

Norwegian intervention Nov. 10th

We do acknowledge that there is an urgent need to scale up support for Loss and Damage. Although we do not agree that there is no finance for Loss and Damage now – it is not enough. Developing countries have clearly highlighted that there are important gaps that must be filled. A new financial facility is proposed.- Time is of essence – this has also been underlined here. Setting up a new finance facility under the UNFCCC will take several years. We would suggest that it would be more efficient to identify the gaps – that has to a certain degree been done but could be even more specific – and assess which existing institutions and organizations could be best suited to deliver what is needed. Norway is open to exploring options within the UNFCCC, including how and to what degree the UNFCCC funds are suited. But we also need to consider how the UNFCCC can cooperate and draw upon resources outside the UNFCCC. This could be UN-organizations or other multilateral and regional organizations; we have heard several good examples here today. We need to look carefully at the options we have at hand – focused on the gaps that must be filled and what needs to be done, before proceeding to set up a new UNFCCC facility. The first step would be a concrete workplan with milestones to monitor progress. We look forward to further discussions and progress.